

Mt. Sherman Water Association
Board Reports
April 10, 2000

Dear Directors:

Enclosed please find the transaction report for the month of March 2000.

Below is a list of account balances:

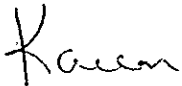
Depreciation	38273.65
Soil & Water	6488.85
Meter Deposit	4165.00

Bank statements were not available at the time of this report to add interest to the accounts.

We pumped 971100 gallons of water and sold 836696 for a loss of 134404 or 16%.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
3/1'0 Through 3/31'0

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Checking

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 2/29'0				4,330.80
3/1'0				WATER SALES		113.72
3/7'0				WATER SALES		731.11
3/8'0	2742	Dustin Lager		METER FUND:Re...		-75.00
3/8'0	2743	Barbara Ward		METER FUND:Re...		-75.00
3/9'0				WATER SALES		706.55
3/13'0				WATER SALES		1,783.39
3/13'0				TRANSFER MET...		525.00
3/13'0				LOAN PAYMENT...		-1,020.00
3/13'0	2744	CARROLL ELEC...		UTILITIES		-848.56
3/13'0	2745	Newton County Ti...		PUBLIC NOTICE		-67.25
3/13'0	2746	TRI CO TELEPHO...		UTILITIES:Teleph...		-56.52
3/13'0	2747	DEPT FIN AND A...		SALES TAX		-349.00
3/20'0				WATER SALES		1,545.97
3/24'0				WATER SALES		1,767.31
3/24'0				Installation		260.00
3/28'0	2748	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
3/28'0	2749	Karen Edgmon		CONTRACT LAB...		-665.00
3/28'0	2750	Horst Graalman		MACHINE HIRE		-405.00
3/30'0				[Depreciation]		-2,000.00
3/30'0	2751	JASPER POST OFF		OFFICE EXPENS...		-100.00
3/30'0	2752	AR Soil & Water		LOAN PAYMENT...		-2,072.07
		TOTAL 3/1'0 - 3/31'0				-1,400.35
		BALANCE 3/31'0				2,930.45
		TOTAL INFLOWS				7,433.05
		TOTAL OUTFLOWS				-8,833.40
		NET TOTAL				-1,400.35

MT. SHERMAN WATER ASSOCIATION

BOARD MINUTES

MARCH 12, 2000 7:00 P.M.

Meeting called to order by Ron Garrett.

Those present: Karen Edgmon, Billing Clerk
Ivan Reynolds, Water Operator
Bill Schultz, Member
Jim Bowen, Member
Ben Szabrowicz, Member
Ron Garrett, President
Calvin Voshell, Secretary.

Board Minutes were read, Jim Bowen made a motion to approve, seconded by Ben Szabrowicz. motion approved.

Treasurer's Report was discussed, Ben Szabrowicz made a motion to approve, seconded by Jim Bowen, motion carried.

Water Operator's report was discussed, Bill Schultz made a motion to approve, seconded by Jim Bowen, motion carried.

Karen Edgmon had received a report from USDA Rural Development, accepting annual report.

Ben Szabrowicz made a motion to adjourn seconded by Bill Schultz, meeting dismissed.

Calvin Voshell, Secretary